

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-B

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2023, Fiscal Period 11**

157 - Homewood City Schools

Description	DEBT SERVICE			CAPITAL PROJECTS		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
Revenues						
State Sources	\$1,088,973.00	\$816,730.00	(\$272,243.00)	\$1,464,509.18	\$1,472,668.42	\$8,159.24
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$1,887,784.77	\$1,887,784.77	\$0.00	\$3,979,445.74	\$1,423,197.45	(\$2,556,248.29)
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$2,976,757.77	\$2,704,514.77	(\$272,243.00)	\$5,443,954.92	\$2,895,865.87	(\$2,548,089.05)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$150,000.00	\$91,356.00	\$58,644.00
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$11,891,365.05	\$5,590,453.17	\$6,300,911.88
Debt Service	\$2,356,788.75	\$2,356,788.75	\$0.00	\$0.00	\$0.00	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$2,356,788.75	\$2,356,788.75	\$0.00	\$12,041,365.05	\$5,681,809.17	\$6,359,555.88
Other Financing Sources (Uses)						
Other Financing Sources:	\$2,424,732.00	\$0.00	(\$2,424,732.00)	\$7,750,730.82	\$0.00	(\$7,750,730.82)
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$2,424,732.00	\$0.00	(\$2,424,732.00)	\$7,750,730.82	\$0.00	(\$7,750,730.82)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$3,044,701.02	\$347,726.02	(\$2,696,975.00)	\$1,153,320.69	(\$2,785,943.30)	(\$3,939,263.99)
Beginning Fund Balance - Oct. 1:	\$702,504.74	\$702,504.74	\$0.00	\$8,440,727.71	\$8,440,727.71	\$0.00
Ending Fund Balance:	\$3,747,205.76	\$1,050,230.76	(\$2,696,975.00)	\$9,594,048.40	\$5,654,784.41	(\$3,939,263.99)

Information in this report has been reconciled to the corresponding bank statements.